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Agri-View

ISSUE: AV-13-06

**RELEASED:
JULY 25, 2006**

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ALL FARM PRODUCTS INDEX UP 6 POINTS

The All Farm Products index for June was up 6 points from May.

The Crops index for June was down 3 points from May. Prices received by farmers for soybeans for June averaged \$5.41 per bushel, a decrease of 10 cents from the May price. Corn was down 9 cents from May to a June price of \$1.86 per bushel.

The Meat Animal index was up 22 points from last month. The all hog price for June was \$54.80 per cwt., an increase of \$5.60 from the May price. The all beef cattle price for June was \$73.50, a decrease of \$.40 from the May price.

The Dairy Products index was up 4 points from last month. The all milk price for June, at \$12.30 per cwt., was up 30 cents from May.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S. June 2006 1/	-----Minnesota-----		
		June 2005 2/	May 2006 2/	June 2006 1/
Barley, Feed & Malting, bu 3/	2.77	1.67	3/	2.16
Beans, Dry Edible, All, cwt.	18.50	3/	13.60	13.50
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.05	1.95	1.95	1.86
Hay, All, Baled, ton	109.00	71.00	66.00	71.00
Alfalfa, Baled, ton	115.00	76.00	68.00	76.00
Other, Baled, ton	90.10	53.00	45.00	53.00
Oats, bu	1.75	1.47	1.59	1.59
Potatoes, cwt	8.50	4.75	5.80	5.25
Soybeans, bu	5.57	6.49	5.51	5.41
Sunflowers, All, cwt/	11.80	3/	18.60	18.30
Wheat, All, bu	3.96	3.26	4.04	4.00
Calves, cwt	132.00	140.00	136.00	138.00
Cattle, All Beef, cwt 5/	84.00	78.00	73.90	73.50
Cows, cwt, 6/	46.10	59.10	51.00	50.50
Steers & Heifers, cwt	88.40	82.20	78.90	78.50
Milk Cows, head 7/	--	--	--	--
Hogs, All, cwt	53.20	49.20	49.20	54.80
Barrows & Gilts, cwt	54.20	49.30	49.40	55.00
Sows, cwt	31.80	43.60	30.50	33.00
Lambs, cwt 8/	--	118.00	90.80	--
Sheep, cwt 8/	--	38.00	30.00	--
Milk, All, cwt	12.10	14.80	12.00	12.30
Eggs, Table Market, doz	0.37	0.21	0.25	0.38

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977=100)

Commodities	U.S.* June 2006 1/	-----Minnesota-----		
		June 2005 2/	May 2006 2/	June 2006 1/
All Farm Products	118	136	124	130
Crops	126	115	110	107
Meat Animals	116	163	145	167
Dairy Products	93	168	136	140
Poultry & Eggs	116	110	115	127

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92=100 reference replaces 1977 = 100 beginning Jan 1995

U.S. INDEX SUMMARY (1990-92 = 100)

Item	May 2005	June 2005	May 2006	June 2006
Prices Received	119	119	115	118
Prices Paid (Interest, Taxes, Wage Rates)	140	141	147	147
Parity Ratio 1/	85	84	78	80

1/ Computed by dividing Prices Received Index by Prices Paid Index.

MINNESOTA SPRING WHEAT PRODUCTION DOWN FROM 2005

Based on July 1 conditions, the Minnesota **SPRING WHEAT** crop is forecast at 62 million bushels, down 13 percent from last year. Yield is forecast at 40 bushels per acre, down 1 bushel per acre from last year. Acres for harvest are down 10 percent from 2005, at 1.55 million acres.

BARLEY growers expect a crop of 5 million bushels, up 29 percent from last year. Yield at 50 bushels per acre is up 7 bushels per acre from last year. Acres to be harvested are estimated at 100,000 acres, up 11 percent from 2005.

OAT production is forecast at 12.4 million bushels, down 3 percent from 2005. Yield at 65 bushels per acre is up 3 bushels per acre from 2005. Acres to be harvested are estimated at 190,000 acres, down 15,000 acres from last year.

FALL POTATO acres planted totaled 52,000 acres. Harvested acres are estimated to be 49,000 acres. The planted and harvested levels are up 13 percent and 14 percent respectively, from 2005.

U.S. HIGHLIGHTS

SPRING WHEAT production is forecast at 465 million bushels, down 8 percent from 2005. The U.S. yield is forecast at 32.9 bushels per acre, 4.2 bushels per acre less than last year. Of the total production, 425 million bushels are Hard Red Spring wheat, down 9 percent from last season.

WINTER WHEAT production is forecast at 1.28 billion bushels. This is up 1 percent from last month but 15 percent below 2005. The U.S. yield is forecast at 41.1 bushels per acre, up 0.6 bushels per acre from last month but down 3.3 bushels per acre from last year. Area harvested for grain totals 31.1 million acres, unchanged from the *Acreage* report released on June 30, 2006, but down 8 percent from last year.

DURUM WHEAT production is forecast at 60.4 million bushels, down 40 percent from 2005. The U.S. yield is forecast at 33.1 bushels per acre, 4.1 bushels less than last year. If realized, this will be the lowest harvested area since 1961 and the lowest production since 1988.

BARLEY production for 2006 is forecast at 190 million bushels, 10 percent below 2005 and the lowest production since 1936. Based on July 1 conditions, the average yield is forecast at 63.4 bushels per acre, down 1.4 bushels per acre from last year.

OAT production is forecast at 110 million bushels, 4 percent below last year's 115 million bushels. If realized, this would be the lowest production on record. The forecasted yield is 57.9 bushels per acre, down 5.1 bushels per acre from 2005.

Area planted to **FALL POTATOES** this year is estimated at 990,500 acres, up 2 percent from last year but 5 percent below 2004. Harvested acres are forecast at 974,400 acres, up 3 percent from a year ago.

MINNESOTA & U.S. SMALL GRAIN HARVESTED ACRES, YIELD, AND PRODUCTION

COMMODITY	2005 HARVESTED ACRES	2006 HARVESTED ACRES	2005 YIELD	2006 YIELD	2005 PRODUCTION	2006 PRODUCTION
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-1,000 ACRES-

-BUSHEL-

-1,000 BUSHEL-

MINNESOTA

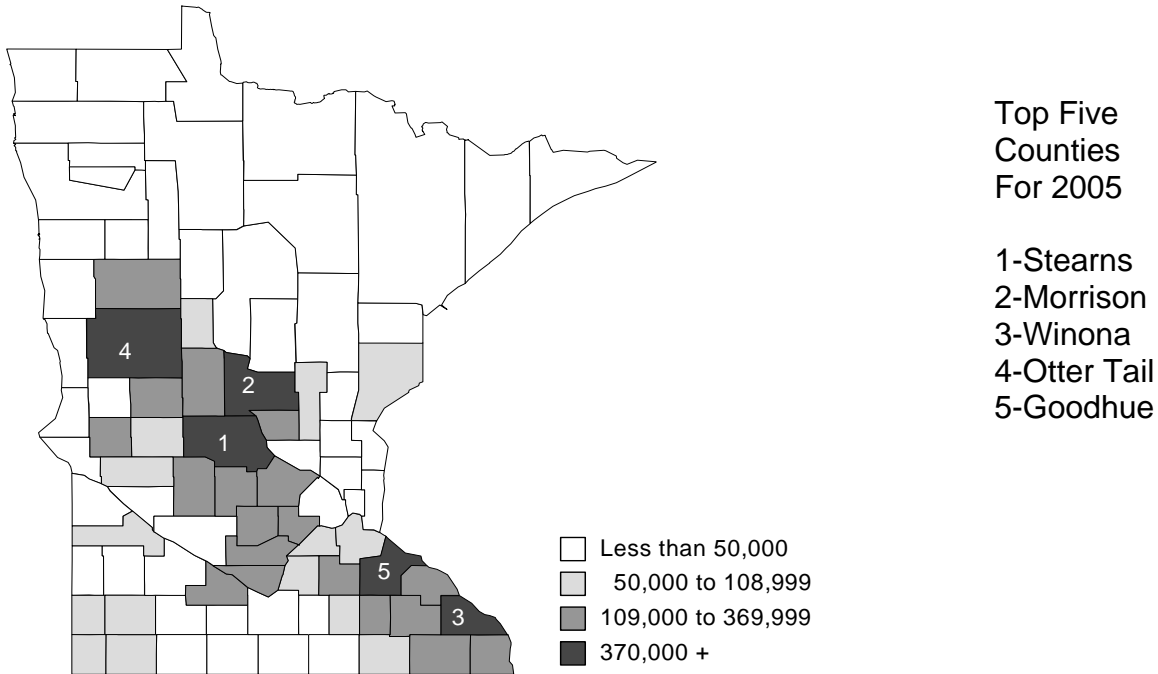
SPRING WHEAT	1,730	1,550	41.0	40.0	70,930	62,000
BARLEY	90	100	43.0	50.0	3,870	5,000
OATS	205	190	62.0	65.0	12,710	12,350

UNITED STATES

SPRING WHEAT	13,609	14,154	37.1	32.9	504,456	465,261
DURUM WHEAT	2,716	1,822	37.2	33.1	101,105	60,370
WINTER WHEAT	33,794	31,108	44.4	41.1	1,499,129	1,280,005
BARLEY	3,269	2,990	64.8	63.4	211,896	189,647
OATS	1,823	1,907	63.0	57.9	114,878	110,322

MILK PRODUCTION

Thousand Pounds Produced in 2005



Minnesota Milk Production County Rankings, 2005

1 Stearns	1,154,500	26 Scott	97,500	50 Hennepin	30,000
2 Morrison	479,000	27 Mower	93,500	52 Cass	28,500
3 Winona	478,000	28 Pine	89,000	53 Carlton	28,000
4 Otter Tail	408,500	29 Nobles	80,000	54 Isanti	27,500
5 Goodhue	377,000	29 Pipestone	80,000	55 Grant	26,000
6 Wabasha	325,000	31 Steele	79,500	56 Redwood	25,500
7 Todd	294,000	32 Swift	74,000	56 Freeborn	25,500
8 Fillmore	218,000	33 Murray	73,000	58 Mahanomen	24,000
9 Benton	209,000	34 Wadena	72,000	59 Cottonwood	23,500
10 Wright	196,000	35 Dakota	65,000	60 Crow Wing	20,000
11 Carver	189,500	36 Le Sueur	64,500	61 Lyon	19,000
12 Houston	177,000	37 Mille Lacs	58,000	61 Martin	19,000
13 Olmsted	159,500	38 Yellow Medicine	52,000	63 Washington	18,000
14 McLeod	151,500	39 Rock	50,500	64 Lac Qui Parle	17,500
15 Stevens	151,000	40 Renville	46,000	64 Blue Earth	17,500
16 Rice	145,000	41 Lincoln	45,000	66 St. Louis	17,000
17 Meeker	136,000	42 Faribault	44,000	67 Clearwater	16,500
18 Sibley	134,000	43 Waseca	40,500	68 Red Lake	15,500
19 Kandiyohi	128,500	44 Polk	37,500	68 Big Stone	15,500
20 Douglas	127,000	45 Chisago	37,000	70 Watonwan	14,000
21 Nicollet	125,500	46 Roseau	36,000	71 Sherburne	12,500
22 Dodge	119,500	47 Kanabec	35,000	72 Aitkin	11,500
23 Brown	116,000	48 Norman	33,000	73 Marshall	8,500
24 Becker	110,000	49 Beltrami	31,000	73 Jackson	8,500
25 Pope	109,000	50 Clay	30,000		

MINNESOTA SWEET CORN ACREAGE DOWN 7 PERCENT; GREEN PEA ACREAGE UP 13 PERCENT

Minnesota's contract planted acreage of sweet corn for processing totaled 135,800 acres, down 7 percent from 2005. Green pea acreage was 90,300, up 13 percent from last year.

Minnesota accounts for 34 percent of the total processing sweet corn acreage in the U.S. and 41 percent of the processing green pea acreage.

PROCESSING VEGETABLES MINNESOTA AND U.S.

Crop	2006 Planted Acres 1/	Percent of Previous Year
MINNESOTA		
Sweet Corn	135,800	93
Green Peas	90,300	113
UNITED STATES		
Sweet Corn	401,100	95
Green Peas	221,500	103

1/ Contract acres

JUNE MILK OUTPUT UP 3 PERCENT IN MINNESOTA

Totaling 698 million pounds, the state's June milk production was down less than one-half of one percent from June 2005.

Output per cow was 1,550 pounds in June, up 10 pounds from last June. Milk cows for June averaged 450,000 head, the same as May, but 5,000 below a year ago.

June 2006 milk output in the 23 major states was 14.0 billion pounds, up two percent from June 2005. Milk cows in the 23 states averaged 8.27 million head, up 128,000 from the previous year. At 1,695 pounds, production per cow was five pounds greater than June 2005.

MAY/JUNE 2006 MILK PRODUCTION

State	Milk Production		Percent of Previous Year	
	May	June	May	June
	Million Lbs.		Percent	
California	3,383	3,200	103	101
Idaho	939	923	109	108
Minnesota	731	698	100	100
New York	1,076	1,022	100	99
Pennsylvania	945	899	100	100
Wisconsin	2,043	1,983	102	101
23 States	14,700	14,011	103	102

AGRI-VIEW(USPS-413810) is published monthly in March, June, November and December; semi-monthly in February, April, May, August, September and October; and three times/month in January and July. Subscription rates are \$12.00 per year for non-reporters, and free for survey respondents by the USDA, NASS, Minnesota Field Office., PO Box 7068, St. Paul, MN 55107. Periodicals class postage paid at St. Paul, Minnesota and other mailing offices. POSTMASTER: Send change of address to AGRI-VIEW, PO Box 7068, St. Paul, MN 55107

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